

Sam Industries Limited

CIN: L70102MP1994PLC041416

Registered Office: Village: Dakachiya, A. B. Road, Tehsil: Sanwer,
District – Indore – 453771 - Madhya Pradesh, India

Phone: 0091-731- 4229717

Website: www.sam-industries.com, Email: secretarial@sam-industries.com

Date: 12/02/2024

To,
The Manager,
Listing & Corporate Service Department,
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

BSE SCRIP CODE - 532005

Sub: Outcome of 5th Board Meeting for FY 2023-24 on 12/02/2024

Dear Sir/Madam,

With reference to the above, this is to inform you that the 5th Board Meeting for financial year 2023-24 of the Board of Directors of Sam Industries Limited was held on **12th February, 2024**, where-in, inter-alia, the following decisions were taken:

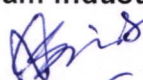
1. The Board has approved unaudited Financial Results of the Company for the quarter and nine months ended **31st December, 2023**, along with Limited Review Report and we are enclosing herewith the same.
2. The Board has approved the Appointment of M/s. Nikhil Jain & Associates (proprietor Mr. Nikhil Jain) as internal auditor of the company, to fill the casual vacancy caused by the death of Mr. Anil Kumar Jain proprietor of M/s. A. K. Jain & Associates, previous internal auditor of the company.

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are attached herewith.

The Board Meeting commenced at 02:00 P.M. and concluded at 03:20 P.M.

You are requested to take above intimation on your record & for further dissemination.

Thanking you,
Yours' faithfully,
For Sam Industries Limited


Navin S. Patwa
Company Secretary

Encl: Financial Results with Limited Review Report & Disclosure u/r 30



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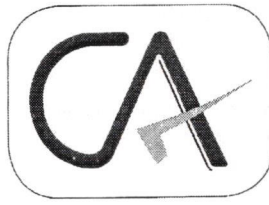
DETAILS WITH RESPECT TO CESSATION OF THE INTERNAL AUDITOR

S. No.	Particulars	Details
1.	Name of Internal Auditor	Mr. Anil Kumar Jain proprietor of M/s. A. K. Jain & Associates.
2.	Reason for Change Viz., appointment, Resignation, removal, death or otherwise	Due to Death
3.	Date of Appointment/ Cessation (as applicable) & term of appointment	29/10/2023
4.	Brief Profile (in case of Appointment)	N.A.

DETAILS WITH RESPECT TO APPOINTMENT OF THE INTERNAL AUDITOR

S. No.	Particulars	Details
1.	Name of Internal Auditor	M/s. Nikhil Jain & Associates (proprietor Mr. Nikhil Jain)
2.	Reason for Change Viz., appointment, Resignation, removal, death or otherwise	To fill the casual vacancy caused by the death of Mr. Anil Kumar Jain proprietor of M/s. A. K. Jain & Associates, previous internal auditor of the company.
3.	Date of Appointment/ Cessation (as applicable) & term of appointment	Appointment with effect from 12 th February, 2024. as per the provisions of Section 138 of the Companies Act, 2013 and rules made thereunder.
4.	Brief Profile (in case of Appointment)	Mr. Nikhil Jain is qualified CA, CS & CMA & has two All India Ranks in CA and CMA. His core expertise lies in Internal Audits, Statutory Audit, Due Diligence, Merger and Acquisition.





INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

**TO,
SAM INDUSTRIES LIMITED,
INDORE.**

INTRODUCTION

1. We have reviewed the accompanying statement of unaudited financial results ("the statement") of **SAM INDUSTRIES LIMITED** ("the Company"), for the quarter ended December 31, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. This Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

SCOPE OF REVIEW

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We have complied with the Code of Ethics for Professional Accountants issued by the Institute of Chartered Accountants of India ("Code of Ethics')




CONCLUSION

4. Based on our review conducted and procedures performed as stated above and upon consideration of the review reports of the other periods referred to in paragraph 5 and 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arora Banthia & Tulsian

Chartered Accountants

Firm No: 007028C


(CA Kapil Shah)

Partner

Membership No. : 402549

UDIN : 24402549BKFNBL7164

Indore, 12.02.2024



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Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2023

(Rs. in Lakhs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited			Unaudited		Audited
I	Income						
i	Revenue from Operations	171.13	412.56	1,157.99	774.71	1,995.14	2,553.73
ii	Other Income	83.69	871.94	20.65	1,015.45	67.56	88.08
	Total Revenue (I)	254.82	1,284.50	1,178.64	1,790.16	2,062.70	2,641.81
II	Expenses						
a	Cost of materials consumed	-	-	-	-	-	-
b	Purchase of Stock-in-Trade	-	-	-	-	-	-
c	Changes in inventories of finished goods, stock-in-trade and work-in-progress	46.31	116.58	577.02	212.40	684.39	904.83
d	Employee benefits expense	44.62	43.64	113.71	162.38	224.14	288.20
e	Finance costs	9.14	21.04	8.63	36.58	23.53	30.04
f	Depreciation and amortisation expense	14.44	9.21	7.76	31.49	26.88	35.15
g	Other expenses	20.09	5.63	51.35	107.02	286.83	651.86
	Total expenses (II)	134.60	196.10	758.47	549.87	1,245.77	1,910.08
III	Profit/(loss) before exceptional items and tax (I- II)	120.22	1,088.40	420.17	1,240.29	816.93	731.73
IV	Exceptional Items	-	-	(4.33)	-	(4.47)	(4.47)
V	Profit/ (loss) before tax(III-IV)	120.22	1,088.40	415.84	1,240.29	812.46	727.26
VI	Tax expense:						
	(1) Current tax	21.88	121.44	94.24	143.32	216.24	191.82
	(2) Deferred tax	4.31	(5.11)	(1.01)	(2.03)	(0.12)	(4.47)
VII	Profit/(loss) for the period (V-VI)	94.03	972.07	322.61	1,099.00	596.34	539.91
VIII	Other Comprehensive						
IX	Total Comprehensive Income for the period (VII+VIII) Comprising Profit (Loss) and Other comprehensive Income for the period)	94.03	972.07	322.61	1,099.00	596.34	539.91
X	Paid-up equity share capital (Face value: Rs.10/- per share)	1,108.85	1,108.85	1,108.85	1,108.85	1,108.85	1,108.85
XI	Earnings per equity share						
	(1) Basic	0.85	8.76	2.91	9.91	5.38	4.87
	(2) Diluted	0.85	8.76	2.91	9.91	5.38	4.87



For Sam Industries Limited

Whole Time Director

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Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on **12th February, 2024**.
- 2 In the Statement of Standalone Unaudited Financial Results for the Quarter Ended 31st December 2023, the "Other Income" includes the notional income of **Rs.421.58 Lakhs** on account of investments being valued at fair value through profit and loss account (FVTPL) in accordance with the provisions of Ind AS. It includes an amount of **Rs. 221.57 Lakhs** on account of write back of provision made for diminution in value of share for earlier year and amount of **Rs 200.01 Lakhs** on account of provisional income accounted for this period on account of restating the investment at market value.

Further, other income includes **Rs. 492.78 Lakhs** net income on account of sale of long term investments.

- 3 The figures for the corresponding previous quarter have been restated / regrouped whenever necessary, to make them comparable.
- 4 The figures of quarter ended 31.12.2023 are the balancing figures between unaudited figures of nine months ended 31.12.2023 and the half year ended 30.09.2023 of the current financial year.

Place: Indore
Date: 12/02/2024



FOR SAM INDUSTRIES LIMITED
For Sam Industries Limited


Whole Time Director
(DIN: 01743556)

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Information about Operating Segments:

(Rs. In Lakhs)

Particular	Quarter ended			Nine Months ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited			Unaudited		Audited
1 Segment Revenue:						
A Real estate	171.74	423.17	1,159.94	786.03	1,997.18	2,555.86
B Investment	83.08	861.33	18.70	1,004.13	65.52	85.95
C Unallocated	-	-	-	-	-	-
Total	254.82	1,284.50	1,178.64	1,790.16	2,062.70	2,641.81
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/ Income from Operations (Total)	254.82	1,284.50	1,178.64	1,790.16	2,062.70	2,641.81
2 Segment Results						
(Profit)(+)/Loss (-) before inter est and tax from each Segment						
A Real estate	78.90	330.26	502.51	481.43	1,054.45	1,091.92
B Investment	94.94	831.54	38.60	975.28	15.98	(23.89)
C Unallocated	-	-	-	-	-	-
Total	173.84	1,161.80	541.11	1,456.71	1,070.43	1,068.03
Less: (I) Interest	9.14	21.04	8.63	36.58	23.53	30.04
ii) Other unallocable expenditure / (income) net off	44.48	52.36	116.64	179.84	234.44	310.73
iii) Un allocable Income	-	-	-	-	-	-
Total Profit before Tax	120.22	1,088.40	415.84	1,240.29	812.46	727.26
3 Capital Employed (Segment Assets)						
A Real estate	3,004.07	3,054.87	3,643.34	3,004.07	3,643.34	3,284.57
B Investment	5,785.60	4,855.33	3,124.14	5,785.60	3,124.14	3,314.17
Total	8,789.67	7,910.20	6,767.48	8,789.67	6,767.48	6,598.74
4 Capital Employed (Segment Liabilities)						
A Real estate	306.57	793.91	629.71	306.57	632.34	645.33
B Investment	1,502.18	422.82	398.22	1,502.18	398.22	309.86
Total	1,808.75	1,216.73	1,027.93	1,808.75	1,030.56	955.19
5 Capital Employed (Segment Assets - Segment Liabilities)						
A Real estate	2,697.50	2,260.96	3,013.63	2,697.50	3,011.00	2,639.24
B Investment	4,283.42	4,432.51	2,725.92	4,283.42	2,725.92	3,004.31
Total	6,980.92	6,693.47	5,739.55	6,980.92	5,736.92	5,643.55



For Sam Industries Limited

Whole Time Director

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Note:

- 1 Operating segments are defined as components of an enterprise for which discrete financial information is available that is evaluated regularly by the Chief Operating Decision Maker ('CODM'), in deciding how to allocate resources and in assessing performance.
- 2 Operating segments are identified based on the internal organization at the financial reporting date. The Management has identified the business segments as reportable segments, which comprise: Real Estate and Investment.



Place: Indore
Date: 12/02/2024

FOR SAM INDUSTRIES LIMITED

For Sam Industries L

Kishore Kale
Whole Time Director

Whole Time Director
(DIN: 01743556)