

Sam Industries Limited

CIN: L70102MP1994PLC041416

Registered Office: Village: Dakachiya, A. B. Road, Tehsil: Sanwer,
District – Indore – 453771 - Madhya Pradesh, India

Phone: 0091-731- 4229717

Website: www.sam-industries.com, Email: secretarial@sam-industries.com

Date: 14/08/2023

To,
The Manager,
Listing & Corporate Service Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

BSE SCRIP CODE - 532005

Sub: Outcome of 3rd Board Meeting for FY 2023-24 on 14/08/2023

Dear Sir/Madam,

With reference to the above, this is to inform you that the 3rd Board Meeting for financial year 2023-24 of the Board of Directors of Sam Industries Limited was held on **14th August, 2023**, where-in, inter-alia, the following decisions were taken:

1. The Board has approved unaudited Financial Results of the Company for the quarter ended **30th June, 2023**, along with Limited Review Report and we are enclosing herewith the same.
2. The Board has approved that the Register of Members and Share Transfer Books of the Company will remain closed from **Saturday, 23rd September, 2023 to Saturday, 30th September, 2023** (both days inclusive) for the purpose of **29th Annual General Meeting (AGM)** of the Company to be held on **30th September, 2023**.
3. The Board has fixed, **Friday, 22nd September, 2023** as the Cut-off date for remote e-voting for ensuing **29th Annual General Meeting**.
4. The Board has decided that the **29th Annual General meeting** of the Company will be held on **Saturday, the 30th September, 2023 at 4:00 P.M.** through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM").
5. The Board has approved the Appointment of M/s. M. Maheshwari & Associates, Practicing Company Secretaries, as **Scrutinizers** for the entire Voting Process for the ensuing **29th Annual General Meeting**.



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6. The Board has approved the Appointment of M/s. M. Maheshwari & Associates, Practicing Company Secretary for **Secretarial Auditor** for the Financial Year 2023-2024.
7. The Board has considered the **retirement of Mr. Kishore Kale**, Whole Time Director, to retire by rotation at the ensuing 29th Annual General Meeting and being eligible has offered him-self for re-appointment.
8. The Board has approved the re-appointment and remuneration of **Mr. Ashutosh A. Maheshwari** as a Chairman cum Whole time Director of the Company, for three years with effect from 1st October, 2023 to 30th September 2026.
9. The Board has approved the Board's Report along with Corporate Governance Report and Management Discussion and Analysis Report and other related annexures thereto for the financial year ended 31st March 2023.
10. The Board has approved to call **29th Annual General Meeting (AGM) of the Company on Saturday, 30th September, 2023, at 4:00 P. M.** through Video conferencing or Other Audio -Visual Means (VC / OAVM) and approved the notice of 29th Annual General Meeting.


The Board Meeting commenced at 02:00 P.M. and concluded at 03:00 P.M.

You are requested to take above intimation on your record & for further dissemination.

Thanking you,

Yours' faithfully,

For Sam Industries Limited


Navin S. Patwa
Company Secretary



Encl: Financial Results and Limited Review Report



INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

TO,
SAM INDUSTRIES LIMITED,
INDORE.

INTRODUCTION

1. We have reviewed the accompanying statement of unaudited financial results ("the statement") of **SAM INDUSTRIES LIMITED** ("the Company"), for the quarter ended June 30, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. This Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

SCOPE OF REVIEW

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We have complied with the Code of Ethics for Professional Accountants issued by the Institute of Chartered Accountants of India ("Code of Ethics")

