

Unaudited Financial Results for the Quarter ended 30th September, 2010

(Rs. In Lakhs)

S.No	Particulars	Quarter Ended		Half year ended		Financial Year Ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
1	Net Sales/Income from Operations	425.67	938.83	803.91	2696.96	3247.70
2	Other Income	1.62	8.34	3.63	9.72	111.85
3	Total Income (1+2)	427.29	947.18	807.54	2706.68	3359.55
4	Expenditure					
	a. Increase/decrease in stock in trade and work in progress	-0.04	29.90	0.12	87.41	39.29
	b. Operating Expenses	152.68	632.62	288.70	2147.32	2414.49
	c. Purchase of traded goods	0.00	0.00	0.00	0.00	1.49
	d. Employees cost	35.81	30.37	67.24	58.83	115.73
	e. Depreciation	39.90	48.00	79.85	81.00	159.71
	f. Other expenditure	8.65	22.18	16.54	33.78	55.41
	g. Total (a to f)	237.00	763.07	452.46	2408.35	2786.12
5	Interest	2.15	3.87	3.96	8.80	14.88
6	Exceptional items	6.89	0.00	15.24	0.00	0.00
7	Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	181.26	180.24	335.87	289.53	558.54
8	Tax expenses	52.24	63.44	108.00	98.44	180.51
9	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	129.02	116.80	227.87	191.09	378.03
10	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	30.98
11	Net Profit(+)/ Loss(-) for the period (9-10)	129.02	116.80	227.87	191.09	409.01
12	Paid-up Equity Share Capital (Equity Share of Rs. 10/- each)	1,108.85	1,108.85	1,108.85	1108.85	1108.85
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					1598.39
14	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extra ordinary items for the period(not annualized)	1.16	1.05	2.06	1.72	3.41
	b) Basic and diluted EPS after Extraordinary items for the period, (not annualised)	1.16	1.05	2.06	1.72	3.69

15	Public (Non- Promoter) shareholding - Number of shares	3,718,538	3,720,350	3,718,538	3,720,350	3,720,350
	Percentage of shareholding	33.54%	33.55	33.54%	33.55	33.55
16	Promoters & Promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share)	-	-	-	-	-
	b) Non-Encumbered					
	Number of Shares	7,369,932	7,368,120	7,369,932	7,368,120	7,368,120
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share)	66.46%	66.45	66.46%	66.45	66.45

Segmental Information:

Particulars

1 **Segment Revenue:**

Soya	129.28	700.90	190.03	2223.13	2323.24
Welding Division	262.42	219.90	538.69	446.37	947.13
Other	35.59	26.38	78.81	37.18	89.18
Net Sales/ Income from Operations	427.29	947.18	807.54	2706.68	3359.55

2 **Segment Results**

**Profit & Loss before interest and tax
from each segment**

Soya	-24.83	30.57	(63.62)	4.10	(64.42)
Welding Division	174.80	130.24	329.90	261.18	557.95
Other	33.42	23.29	73.54	33.05	79.90
Total	183.40	184.11	339.82	298.33	573.42
Less: (i)Interest	2.15	3.87	3.96	8.80	14.88
ii) Other unallocable exp. / (income) net	0.00	0.00	0.00	0.00	0
Total Profit before Tax	181.25	180.24	335.86	289.53	558.54

3 **Capital Employed**

Soya	1,514.17
Welding Division	454.42
other	1,500.26
Total	<u>3,468.84</u>

STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2010

(Rs. in lakhs)

S.No. Particulars

Half - Year ended 30/09/2010
Year ended 31/03/2010

	Unaudited	Audited
1 SHAREHOLDERS' FUNDS:		
(a) Capital	1329.98	1539.98
(b) Reserves and Surplus	1850.15	1598.39
2 LOAN FUNDS	152.16	127.41
3 Deferred Tax Liability	324.47	330.47
TOTAL	<u>3656.76</u>	<u>3596.26</u>
1 FIXED ASSETS	1907.95	1983.50
2 INVESTMENTS	314.26	280.48
3 CURRENT ASSETS, LOANS & ADVANCES		
(a) Inventories	678.33	666.15
(b) Sundry Debtors	308.56	197.45
(c) Cash and Bank balances	28.71	81.06
(e) Loans and Advances	791.20	886.03
(d) Other current assets	53.64	30.25
Less: Current Liabilities and Provisions		
(a) Liabilities	418.20	477.72
(b) Provisions	7.70	50.95
4 MISCELLANEOUS EXPENSES (NOT WRITTEN OFF)	0.00	0.00
PROFIT AND LOSS ACCOUNT	0.00	0.00
TOTAL	<u>3656.76</u>	<u>3596.26</u>

Notes:

- 1 The above Results as reviewed by the Audit Committee were taken on record by Board of Directors in the meeting held on 11th October 2010 subject to the Limited Review by the Statutory Auditor of the Company.
- 2 Previous period figures have been regrouped, rearranged & reclassified wherever considered necessary to make them comparable with those of current year.
- 3 There was no Investor's complaints pending at the beginning of the current quarter. Further one complaint was received & resolved and no any complaint were pending during the quarter end.
- 4 Balance sheet figures for half year ended 30th september 2009 are not given because it was not required at that time.

For Sam Industries Limited

Place : Indore
Date : 11.10.2010

s/d
Anil Maloo
Executive Director