

SAM INDUSTRIES LTD.

CIN : L15143MH1994PLC164344



Work : village Dakachiya, A.B. Road, Dist. Indore - 453771 (M.P.) INDIA

Phone : 0091-731- 4229333, 4229374 Fax : 0731-4229300

CIN: L70102MH1994PLC164344

30/05/2016

Commencement Time: 11:00 A.M.
Conclusion Time: 12:30 Noon.

To,

The Secretary,
Dept. Of Corporate Services
BSE Limited,
P J Towers, Dalal Street, Fort,
Mumbai -400001, India

BSE Scrip Code: 532005

Sub: Outcome of 180th Board Meeting Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

1. With reference to above mentioned captioned subject, this is to inform you that as per Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 the Board of Directors of the Company in their meeting held on today, **30th May, 2016, inter-alia**, approved the Audited Financial Results for the quarter and year ended on **31st March 2016** duly reviewed by the Audit Committee along with the Audit Report and Form A (for Audit Report with Unmodified Opinion) in terms of Regulation 33 of the SEBI (LOADR), Regulations 2015.
2. In this connection, please find enclosed herewith the following:
 - 2.1 Audited Financial Results for the quarter and year ended 31st March 2016 along with Statement of Asset and Liabilities as on 31st March, 2016 duly taken on record by Board.
 - 2.2 Form - A (for Audit Report with Unmodified Opinion.
 - 2.3 Auditors Report by Statutory Auditors of the Company on Financial Results for the quarter and year ended on 31st March 2016.
3. Request you to take the same on your record.

Thanking you,
Yours faithfully,
For Sam Industries Limited

Navin S. Patwa 
Company Secretary
Encl: a/a

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AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2016

PART - 1		(Rs. In Lakhs)				
Sr. No.	Particulars	Audited	Unaudited	Audited	Audited	
		3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
1	Income from operations					
	a) Net Sales / Income from Operations	279.89	162.00	169.69	738.47	643.45
	b) Other Operating Income	-	-	-	-	-
	Total Income from operations (net)	279.89	162.00	169.69	738.47	643.45
2	Expenses					
	a. Cost of Material Consumed	-	-	-	-	-
	b. Purchase of Traded Goods/Stock-in Trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	13.34	-	6.05	18.15	13.19
	d. Employee benefits expense	33.07	16.31	28.90	95.24	100.11
	e. Depreciation and Amortization expense	17.00	16.55	16.91	67.55	68.80
	f. Other Expenses	436.95	140.30	130.89	850.61	538.18
	Total Expenses	500.36	173.16	182.75	1,031.55	720.28
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	(220.48)	(11.17)	(13.06)	(293.08)	(76.83)
4	Other Income	9.26	25.37	51.46	83.93	124.07
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(211.21)	14.20	38.40	(209.15)	47.24
6	Finance Costs	0.38	-	0.17	0.90	0.51
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(211.59)	14.20	38.23	(210.05)	46.73
8	Exceptional Items - Expenditure / (Income)	2.15	-	99.45	1.00	99.45
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	(213.74)	14.20	(61.22)	(211.05)	(52.72)
10	Tax Expense	28.90	2.65	32.18	26.10	45.13
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	(242.64)	11.55	(93.40)	(237.15)	(97.85)
12	Extraordinary items (Net of Tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(242.64)	11.55	(93.40)	(237.15)	(97.85)
14	Share of Profit/ (Loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+/-14+/-15)	(242.64)	11.55	(93.40)	(237.15)	(97.85)
17	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1,108.85	1,108.85	1,108.85	1,108.85	1,108.85
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				2,694.32	2,931.46
19	Earning Per Share (before extraordinary items) (not annualized)					
	(a) Basic (Rs. per share)	(2.19)	0.10	(0.84)	(2.14)	(0.88)
	(b) Diluted (Rs. per share)	(2.19)	0.10	(0.84)	(2.14)	(0.88)
19	Earning Per Share (after extraordinary items) (not annualized)					
	(a) Basic (Rs. per share)	(2.19)	0.10	(0.84)	(2.14)	(0.88)
	(b) Diluted (Rs. per share)	(2.19)	0.10	(0.84)	(2.14)	(0.88)



L. G. Maheshwar

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lakhs)

Sr. No.	Particulars	Audited	Unaudited	Audited	Audited	
		3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
1	Segment Revenue:					
A	Soya	0.18	1.47	6.59	1.65	6.61
B	Welding	162.47	162.76	120.84	575.91	534.33
C	Real estate	118.17	0.25	56.53	166.04	118.54
D	Investment	8.33	22.88	37.19	78.80	108.04
E	Unallocated	-	-	-	-	-
	Total	289.15	187.36	221.15	822.40	767.52
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales/ Income from Operations (Total)	289.15	187.36	221.15	822.40	767.52
2	Segment Results					
	(Profit)(+)/Loss (-) before interest and tax from each					
A	Soya	(14.92)	(4.27)	(103.95)	(34.05)	(134.04)
B	Welding	(3.35)	20.34	(11.83)	(10.64)	(24.08)
C	Real estate	86.44	(2.71)	49.35	113.36	75.08
D	Investment	(258.92)	21.18	30.50	(192.96)	94.59
E	Unallocated	-	-	-	-	-
	Total	(190.75)	34.54	(35.93)	(124.29)	11.55
	Less: (i) Interest	0.38	-	0.17	0.90	0.51
	ii) Other unallocable expenditure / (income) net off	22.61	20.35	25.11	85.86	63.76
	iii) Un allocable Income	-	-	-	-	-
	Total Profit before Tax	(213.74)	14.19	(61.21)	(211.05)	(52.72)
3	Capital Employed (Segment Assets - Segment Liabilities)					
A	Soya				557.42	589.05
B	Welding				1,049.01	952.75
C	Real estate				211.54	198.30
D	Investment				2,137.01	2,462.43
	Total				3,954.98	4,202.53

gymaheshwar



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Audited Statement of Assets & Liabilities

(Rs. In Lakhs)

Notes:

- The above financial results for the fourth quarter and Year ended **31st March, 2016** were reviewed by the Audit Committee and have been audited by Statutory auditors of the company and approved by the Board of Directors at their meeting held on **30th May 2016** in terms of regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015).
- Previous period figures have been regrouped ,rearranged and reclassified wherever considered necessary to make them comparable with those of current period.
- The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year - to - date figures up to the third quarter ended 31st December, which were subjected to a Limited Review.
- The manufacturing operation of Soya Division has been discontinued in the last financial year. However, the impact of certain administrative expenses and depreciation is still there.

S. No.	Particulars	As at 31.03.2016	As at 31.03.2015
Audited			
A. Equity & Liabilities			
1 Shareholder's funds			
(a) Share Capital		1,119.98	1,119.98
(b) Reserves & surplus		2,694.32	2,931.46
sub-total-Shareholders Fund		3,814.30	4,051.44
2 Non-Current Liabilities			
(a) Long -term borrowings		180.15	180.15
(b) Deferred tax liabilities (net)		140.68	151.09
(c) Long -term provisions		1.98	1.92
sub-total-Non-Current Liabilities		322.81	333.16
3 Current Liabilities			
(a) Short-term borrowings			
(b) Trade payable		61.23	60.48
(c) Other current liabilities		250.15	276.97
(d) Short-term provisions		0.50	1.53
sub-total-Current Liabilities		311.88	338.98
TOTAL- Equity & Liabilities		4,448.99	4,723.58
B Assets			
1 Non-current Assets			
Fixed assets			
(a) Tangible assets		1,599.45	863.86
(b) Capital work in progress		-	-
(c) Non-current investments		718.04	1,634.08
(d) Long term loans & advances		849.06	734.11
(e) Other non-current assets		1.30	1.30
sub-total- Non current Assets		3,167.85	3,233.35
2 Current Assets			
(a) Inventories		381.50	404.21
(b) Trade Receivables		28.32	39.44
(c) Cash & Bank Equivalents		29.72	15.20
(d) Short-Term Loans & Advances		776.14	939.80
(e) Other Current Assets		65.46	91.58
sub-total-Current Assets		1,281.14	1,490.23
TOTAL - ASSETS		4,448.99	4,723.58

For and behalf of Board of Directors
For Sam Industries Limited

G. Maheshwari
Gitanjali A. Maheshwari
Whole Time Director
DIN: 00094596

Place : Indore
Dated : 30.05.2016



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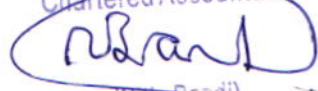

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FORM A

(For Audit Report with Unmodified Opinion)

1.	Name of the company	Sam Industries Limited
2.	Annual financial statements for the year ended	31st March 2016
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	NIL
5.	To be signed by-	
<input type="checkbox"/>	CEO/Managing Director	
<input type="checkbox"/>	CFO	
<input type="checkbox"/>	Auditor of the company	For M/S M. MEHTA & COMPANY Chartered Accountants  (Nithin Bendi) Partner Firm Reg. No. 000957C, M. No. 400394
<input type="checkbox"/>	Audit Committee Chairman	

Place: Indore
Date: 30.05.2016



Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of SAM Industries Ltd.pursuant to the Regulation 33 of the SEBI(LODR) Regulations, 2015

To,
The Board of Directors
SAM Industries Ltd.
401, Dalamal Chambers, 4th Floor,
29, New Marine Lines,
Mumbai (M.H.) - 400 020

We have audited the quarterly financial results of SAM Industries Ltd. (the Company') for the quarter ended March 31, 2016 and the year to date financial results for the period from April 1, 2015 to March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

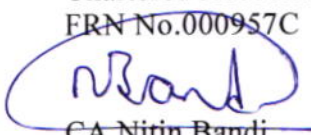


In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For M.Mehta & Company
Chartered Accountants
FRN No.000957C



CA Nitin Bandi
(Partner)
M.No.400394



Place: Indore
Dated: 30.05.2016