SAM INDUSTRIES LIMITED

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2012

	PART - 1 (RS. IN LA					(RS. IN LACS)	
		Unaudited			Audited		
Sr. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresspon ding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	
4	a) Nict Color / Incomo from Onovetions	000.50	741.04	0.47.00	0000.07	1700 70	
1	a) Net Sales / Income from Operations	869.50	741.34	347.22 2.66	2309.27	1703.79 8.70	
	b) Other Operating Income Total Income from operations (net)	0.30 869.80			2.56 2311.83	1712.48	
	Total income from operations (net)	009.00	743.53	349.00	2311.03	1712.40	
2	Expenses						
	a. Cost of Material Consumed	0.00	45.91	33.04	46.07	117.78	
	b. Purchase of Traded Goods/Stock-in Trade	1.03	18.51	8.83	59.43	48.90	
	c. Changes in inventories of finished goods, work-in-						
	progress and stock -in-trade	114.00	46.67	7.32	155.97	-48.87	
	d. Employee benefits expense	46.35	71.03	28.68	185.01	128.12	
	e. Depreciation and Amortisation expense	39.66	39.11	38.22	159.66	158.22	
	f. Other Expenses	203.11	322.49	268.85	837.40	887.48	
	Total Expenses	404.15	543.72	384.94	1443.55	1291.64	
3	Profit / (Loss) from Operations before other income, finanace costs and exceptional items (1 - 2)	465.65		-35.06	868.29	420.84	
4	Other Income	39.48	33.39	145.02	149.51	162.04	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)	505.13	233.20	109.96	1017.80	582.89	
6	Finance Costs	2.19	3.15	2.42	12.07	9.17	
7	Profit / (Loss) from ordinary activities after finance	502.94	230.05	107.54	1005.73	573.72	
_	costs but before exceptional Items (5 ± 6)	0.04	0.04	4.50	0.07	10.77	
8	Exceptional Items - Expenditure / (Income)	-2.04	2.84	-1.53	2.07	16.77	
9	Profit / (Loss) from Ordinary Activities before tax (7	504.98		106.01	1003.65	556.95	
10	Tax Expense	132.57	93.20	39.17	312.07	204.17	
11	Net Profit / (Loss) from Ordinary Activities after tax	372.41	134.01	66.84	691.59	352.79	
	Extraordinary items (Net of Tax expense Rs. Nil)	0.00			0.00	0.00	
13	Net Profit / (Loss) for the period (11 ± 12)	372.41	134.01	66.84	691.59	352.79	
14	Paid-up Equity Share Capital (Face Value Rs. 10/-each)	1108.85	1108.85	1108.85	1108.85	1108.85	
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	2,631.75	1,940.16	
16	Earning Per Share (before extraordinary items - not annualised)						
	(a) Basic	3.36		0.60	6.24	3.18	
	(b) Diluted	3.36	1.21	0.60	6.24	3.18	
17	Earning Per Share (after extraordinary items - not annualised)						
	(a) Basic	3.36		0.60	6.24	3.18	
	(b) Diluted	3.36	1.21	0.60	6.24	3.18	

(RS. IN LACS	((
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Audited

Corresspon Year to date Year to date

	PART - 2					
		Unaudited			Audited	
Sr. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresspon ding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
Α	PARTICULARS OF SHAREHOLDING					
1	Public Share Holding					
	- Number of Shares	36,96,671	37,18,538	37,18,538	36,96,671	37,18,538
	- Percentage of Shareholding	33.34%	33.54%	33.54%	33.34%	33.54%
2	Promoter and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	 Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group) 	NIL	NIL	NIL	NIL	NIL
	 Percentage of Shares (as a % of total share capital of the Company) 	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered					
	- Number of Shares	73,91,799	73,69,932	73,69,932	73,91,799	73,69,932
	 Percentage of Shares (as a % of total shareholding of promoter and promoters group) 	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	66.66%	66.46%	66.46%	66.66%	66.46%

	Particulars	3 months ended 31.03.2012
В	Investor Complaints	
1	Pending at the beginning of the quarter	NIL
2	Received during the year	NIL
	Disposed of during the quarter	NIL
4	Remaining unresolved at the end of the quarter	NIL
		(RS. IN LACS)

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED Unaudited

Sr. No.	Particulars	3 Months ended	Preceding 3 months ended	ding 3 months ended in	figures for current period ended	figures for the previous year ended
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
1	Segment Revenue:					
Α	Soya	43.35	182.36	151.34	298.86	601.79
В	Welding	188.58	177.66	301.43	942.91	1,126.13
С	Real estate	643.89	384.72	-	1,091.83	0.59
D	Investment	33.47	32.18	42.13	127.75	146.01
	Net Sales/ Income from Operations (TOTAL)	909.29	776.92	494.91	2,461.35	1,874.53
2	Segment Results					
	Profit before interest and tax from each segment					
Α	Soya	(20.65)	(90.46)	(72.95)	(182.49)	(189.92)
В	Welding	30.19	7.37	160.49	329.01	637.51
С	Real estate	484.83	283.45	-	769.91	0.51
D	Investment	12.82	30.00	20.89	99.30	118.03
	Total	507.19	230.36	108.43	1,015.73	566.13
	Less: (I) Interest	2.19	3.15	2.42	12.07	9.17
	ii) Other unallocable expenditure / (income) net		-	-	=	-
	Total Profit before Tax	505.00	227.21	106.01	1,003.66	556.96
3	Capital Employed (Segment Assets - Segment Liabilities)					=
Α	Soya				1,343.30	1,372.31
В	Welding				354.83	223.43
С	Real estate				131.40	455.59
D	Investment				2,212.05	1,337.79
	Total				4,041.58	3,389.12

Notes:

- 1 The above audited financial Results of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th May 2012.
- 2 Previous period figures have been regrouped, rearranged & reclassified wherever considered necessary to make them comparable with those of current period.
- 3 The financial statements have been prepared in line with the requirements of Revised Schedule VI of Companies Act, 1956, as introduced by the Ministry of Corporate Affairs from financial year ended on 31st March 2012. Accordingly, assets and liabilities are classified between current and non-current considering 12months period as operating cycle. The adoption of revised schedule VI does not impect recognition and measurement principles followed for preparation of consolidated financial statements. However, it has sufficient impect on presentation and disclousers made in the financial statements. Consequently, the company has reclassified previous year figures to confirm to this years' classification.

Place: Indore Dated: 28.05.2012

Statement of Assets & Liabilities

Statement of Assets & Liabilities					
Particulars	As at As at				
	31.03.2012	31.03.2011			
	Audited				
Equity & Liabilities					
Shareholder's funds	-	-			
Share Capital	1,119.98	1,119.98			
Reserves & surplus	2,631.75	1,940.16			
	3,751.73	3,060.14			
Non-Current Liabilites					
Long -term borrowings	184.53	181.24			
Deferred tax liabilites (net)	289.85	328.98			
Long -term provisions	3.74	10.35			
	478.13	520.57			
Current Liabilites					
Short-term borrowings	119.90	123.10			
Trade payable	82.36	314.91			
Other current liabilities	453.54	72.79			
Short-term provisions	29.15	22.26			
	684.95	533.05			
TOTAL	4,914.81	4,113.76			
Assets					
Non-current assets					
Fixed assets	-	-			
Tangible assets	1,627.64	1,815.79			
Tangible assets	1,027.04	1,015.79			
Capital work in progress	5.69	6.82			
Non-current investments	1,416.58	507.03			
Long term loans and advances	318.90	77.67			
Other non-current assets	0.10	0.10			
	3,368.91	2,407.41			
Current assets					
Inventories	534.96	698.76			
Trade receivables	56.45	88.31			
Cash & bank balances	57.30	30.22			
short-term loans & advances	783.26	800.42			
other current assets	113.92	88.65			
	1,545.90	1,706.36			
TOTAL	4,914.81	4,113.77			

For Sam Industries Limited
Anil Maloo
Executive Director