

# Sam Industries Limited

CIN: L70102MP1994PLC041416

Registered Office: Village: Dakachiya, A. B. Road, Tehsil: Sanwer,  
District – Indore – 453771 - Madhya Pradesh, India

Phone: 0091-731- 4229717

Website: [www.samindustriesltd.com](http://www.samindustriesltd.com), Email: [secretarial@samindustriesltd.com](mailto:secretarial@samindustriesltd.com)

Date: 13/08/2024

To,  
The Manager,  
Listing & Corporate Service Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

BSE SCRIP CODE - 532005

**Sub: Outcome of 2<sup>nd</sup> Board Meeting for FY 2024-25 on 13/08/2024**

**Dear Sir/Madam,**

With reference to the above, this is to inform you that the 2<sup>nd</sup> Board Meeting for financial year 2024-25 of the Board of Directors of Sam Industries Limited was held on **13<sup>th</sup> August, 2024**, where-in, inter-alia, the following decisions were taken:

1. The Board has approved unaudited Financial Results of the Company for the quarter ended **30<sup>th</sup> June, 2024**, along with Limited Review Report and we are enclosing herewith the same.
2. The Board has approved the re-appointment and remuneration of **Mrs. Gitanjali A. Maheshwari** as a Whole time Director in the category of Key Managerial Personal of the Company, for five years with effect from 14<sup>th</sup> August, 2024 to 13<sup>th</sup> August 2029.
3. The Board has approved the re-appointment and remuneration of **Mr. Kishore Kale** as a Whole time Director in the category of Key Managerial Personal of the Company, for three years with effect from 14<sup>th</sup> August, 2024 to 13<sup>th</sup> August, 2027.
4. The Board has approved the Appointment of M/s. M. Maheshwari & Associates, Practicing Company Secretary for **Secretarial Auditor** for the Financial Year 2024-2025.
5. The Board has considered the retirement of Mr. Ashutosh A. Maheshwari, Whole Time Director, to retire by rotation at the ensuing 30<sup>th</sup> Annual General Meeting and being eligible has offered him-self for re-appointment.
6. The Board has approved the Board's Report along with Corporate Governance Report and Management Discussion and Analysis Report and other related annexures thereto for the financial year ended 31<sup>st</sup> March 2024.



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7. The Board has decided that the **30<sup>th</sup> Annual General meeting** of the Company will be held on **Monday, the 30<sup>th</sup> September, 2024** at **2:00 P.M.** through Video Conferencing (“VC”) or Other Audio-Visual Means (“OAVM”)
8. The Board has approved that the Register of Members and Share Transfer Books of the Company will remain closed from **Tuesday, 24<sup>th</sup> September, 2024 to Monday, 30<sup>th</sup> September, 2024** (both days inclusive) for the purpose of **30<sup>th</sup> Annual General Meeting (AGM)** of the Company to be held on **30<sup>th</sup> September, 2024.**
9. The Board has fixed, **Monday, 23<sup>rd</sup> September, 2024** as the Cut-off date for remote e-voting for ensuing **30<sup>th</sup> Annual General Meeting.**
10. The Board has approved the Appointment of M/s. M. Maheshwari & Associates, Practicing Company Secretaries, as **Scrutinizers** for the entire Voting Process for the ensuing **30<sup>th</sup> Annual General Meeting.**
11. The Board has approved to call **30<sup>th</sup> Annual General Meeting (AGM) of the Company on Monday, 30<sup>th</sup> September, 2024, at 2:00 P. M.** through Video conferencing or Other Audio -Visual Means (VC / OAVM) and approved the notice of **30<sup>th</sup> Annual General Meeting.**

The Board Meeting commenced at 02:00 P.M. and concluded at 05:45 P.M.

You are requested to take above intimation on your record & for further dissemination.

Thanking you,

Yours' faithfully,

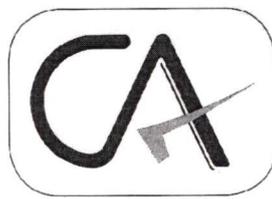
For Sam Industries Limited



Navin S. Patwa  
Company Secretary



Encl: Financial Results and Limited Review Report



## INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

TO,  
**SAM INDUSTRIES LIMITED,**  
**INDORE.**

### INTRODUCTION

1. We have reviewed the accompanying statement of unaudited financial results ("the statement") of **SAM INDUSTRIES LIMITED** ("the Company"), for the quarter ended June 30, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. This Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

### SCOPE OF REVIEW

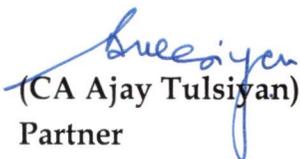
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We have complied with the Code of Ethics for Professional Accountants issued by the Institute of Chartered Accountants of India ("Code of Ethics')



## CONCLUSION

4. Based on our review conducted and procedures performed as stated above and upon consideration of the review reports of the other periods referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arora Banthia & Tulsian  
Chartered Accountants  
Firm No: 007028C

  
(CA Ajay Tulsian)  
Partner



Membership No. : 74868  
UDIN: 24074868 BKL TDA 7043  
Indore, 13.08.2024

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## Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June 2024 (Rs. In lacs except per share data)

S.No	Particular	Unaudited	Audited	Unaudited	Audited
		Quarter ended (30/06/2024)	Quarter ended (31/03/2024)	Quarter ended (30/06/2023)	Year ended (31/03/2024)
I	Revenue from operations	270.66	216.28	191.02	990.99
II	Other Income	95.97	63.87	59.82	1,079.32
III	<b>Total Revenue (I+II)</b>	<b>366.63</b>	<b>280.15</b>	<b>250.84</b>	<b>2,070.31</b>
IV	<b>Expenses</b>				
	a. Cost of Material Consumed	-	-	-	-
	b. Purchase of Stock-in Trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	14.22	128.62	49.51	341.02
	d. Employee benefits expense	45.58	55.61	74.12	217.99
	e. Finance Cost	28.12	18.39	6.40	54.97
	f. Depreciation and Amortization expense	14.10	14.40	7.84	45.89
	g. Other Expenses	66.29	108.45	81.30	215.47
	<b>Total Expenses (IV)</b>	<b>168.31</b>	<b>325.47</b>	<b>219.17</b>	<b>875.34</b>
V	Profit/ ( loss ) before Exceptional items & tax (III-IV)	<b>198.32</b>	<b>(45.32)</b>	<b>31.67</b>	<b>1,194.97</b>
VI	Exceptional items	-	-	-	-
VII	<b>Profit/(loss) from ordinary activities before tax (V-VI)</b>	<b>198.32</b>	<b>(45.32)</b>	<b>31.67</b>	<b>1,194.97</b>
VIII	<b>Tax Expense:</b>				
	(1) Current tax	44.00	(15.00)	-	128.32
	(2) Deferred tax	1.48	(3.19)	(1.23)	(5.22)
IX	Net Profit/(loss) for the period (VII-VIII)	<b>152.84</b>	<b>(27.13)</b>	<b>32.90</b>	<b>1,071.87</b>
X	Other Comprehensive Income (After Tax)	-	-	-	-
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>152.84</b>	<b>(27.13)</b>	<b>32.90</b>	<b>1,071.87</b>
XII	Paid-up equity share capital (Face value: Rs.10/- per share)	<b>1,108.85</b>	<b>1,108.85</b>	<b>1,108.85</b>	<b>1,108.85</b>
XIII	<b>Earnings per share (of Rs. 10 each)</b>				
	(a) Basic	<b>1.38</b>	<b>(0.24)</b>	<b>0.30</b>	<b>9.67</b>
	(b) Diluted	<b>1.38</b>	<b>(0.24)</b>	<b>0.30</b>	<b>9.67</b>



For Sam Industries Limited

*Arora Bantia & Tulsyan*  
Whole Time Director

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Standalone Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter Ended 30th June 2024  
(Rs. In lacs except per share data)

Sr. No.	Particulars	Unaudited	Audited	Unaudited	Audited
		Quarter ended (30/06/2024)	Quarter ended (31/03/2024)	Quarter ended (30/06/2023)	Year ended (31/03/2024)
1	<b>Segment Revenue:</b>				
A	Real estate	275.22	238.39	191.12	1,024.42
B	Investment	91.41	41.76	59.72	1,045.89
C	Unallocated	-	-	-	-
	<b>Total</b>	<b>366.63</b>	<b>280.15</b>	<b>250.84</b>	<b>2,070.31</b>
	Less : Inter Segment Revenue	-	-	-	-
	<b>Net Sales/ Income from Operations (Total)</b>	<b>366.63</b>	<b>280.15</b>	<b>250.84</b>	<b>2,070.31</b>
2	<b>Segment Results</b>				
	<b>(Profit)(+)/Loss (-) before interest and tax from each Segment</b>				
A	Real estate	212.43	16.65	72.27	498.08
B	Investment	62.48	7.14	48.80	982.42
C	Unallocated	-	-	-	-
	<b>Total</b>	<b>274.91</b>	<b>23.79</b>	<b>121.07</b>	<b>1,480.50</b>
	Less: i) Interest	28.12	18.39	6.40	54.97
	ii) Other unallocable expenditure/( income) net off	48.47	50.72	83.00	230.56
	iii) Un allocable Income	-	-	-	-
	<b>Total Profit before Tax</b>	<b>198.32</b>	<b>(45.32)</b>	<b>31.67</b>	<b>1,194.97</b>
3	<b>Capital Employed (Segment Assets)</b>				
A	Real estate	2,920.88	2,916.85	3,221.73	2,916.85
B	Investment	8,234.24	7,206.43	4,463.66	7,206.43
	<b>Total</b>	<b>11,155.12</b>	<b>10,123.28</b>	<b>7,685.39</b>	<b>10,123.28</b>
4	<b>Capital Employed (Segment Liabilities)</b>				
A	Real estate	368.93	363.29	609.41	363.29
B	Investment	3,765.42	2,917.56	1,405.61	2,917.56
	<b>Total</b>	<b>4,134.35</b>	<b>3,280.85</b>	<b>2,015.02</b>	<b>3,280.85</b>
5	<b>Net Capital Employed (Segment Assets - Segment Liabilities)</b>				
A	Real estate	2,551.95	2,553.56	2,612.32	2,553.56
B	Investment	4,468.82	4,288.87	3,058.05	4,288.87
	<b>Total</b>	<b>7,020.77</b>	<b>6,842.43</b>	<b>5,670.37</b>	<b>6,842.43</b>



For Sam Industries Limited  
*[Signature]*  
Whole Time Director

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## Notes:

- 1 The above financial results for the quarter ended June 30, 2024 were reviewed by the audit committee and approved by the board of Directors of the Company at their respective meetings held on 13th August, 2024.
- 2 The statutory Auditors have performed a "Limited Review" of the above financial results for the quarter ended June 30, 2024.
- 3 Previous period figures have been restated /regrouped/reclassified whenever necessary, to make them comparable.
- 4 In the Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June 2024, the "Other Income" includes the amount of Rs. 46.58 Lakhs on account of write back of provision made for diminution in value of shares for the earlier period. Further, includes Rs. 12.52 Lakhs net income on account of sale of long term investments.
- 5 In the Statement of Standalone Unaudited Segment wise Revenue, Results, Assets and Liabilities, the valuation of Investment in the unquoted shares as on 30.06.2024, has been taken as per their respective valuation as per audited financial statements as on 31.03.2024.
- 6 As per the policy adopted, the company has not made any adjustments in respect of provision for leave encashment and gratuity. The company has maintained the amount of provision as per the actuarial valuation report as on 31.03.2024. Further, the treatment of leave encashment and gratuity as per actuarial valuation shall be made on half yearly basis i.e. on 30.09.2024 and 31.03.2025 for the relevant Financial Year 2024-2025.

By Order of the Board  
For Sam Industries Limited

*Kishore Kale*  
Whole Time Director

Kishore Kale  
Whole Time Director  
DIN: 01743556

Place : Indore  
Date: 13/08/2024

