

SAM INDUSTRIES LTD.

CIN: L70102MP1994PLC041416



Registered Office: Village Dakachiya, A. B. Road, Tehsil: Sanwer, District-Indore - 453 771 (M.P.) INDIA

Phone : 0091-731-4229717, Fax : 0091-731-4229724

Website : www.sam-industries.com, email : secretarial@sam-industries.com

30th June, 2021

The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai – 400 001

Scrip Code: 532005

Sub: Outcome of the 2nd Board Meeting for FY 2021-22 held on, 30th June 2021.

Dear Sir,

This is to inform you that the meeting of the Board of Directors of the Company was held on Wednesday, 30th June, 2021 at 11:00 A.M. at 16, B Builders Colony, Dhenu Market Road, Indore - 452003 Madhya Pradesh, had taken inter-alia, the following decisions:

As per Regulation 33 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting the followings:

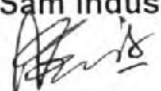
- 1.1 Audited Financial Results of the Company for the quarter and financial year ended March 31, 2021.
- 1.2 Statutory Auditor's Report for the Audited Financial Results for the quarter and the financial year ended March 31, 2021.
- 1.3 Declaration by the Company (for Audit Report with unmodified opinion) pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 11:00 A.M. and concluded at 1:30 P.M.

You are requested to take above intimation on your record and for further dissemination.

Thanking you.
Yours faithfully,

For Sam Industries Limited


Navin Patwa
Company Secretary
Encl: as above



Independent Auditor's Report On Quarterly And Year To Date Audited Standalone Financial Results Of The Company Pursuant To The Regulation 33 Of The SEBI (Listing Obligation And Disclosure Requirements) Regulations 2015, As Amended

To
The Board of Directors of SAM Industries Limited

Opinion

We have audited the accompanying Statement of quarterly and year to date standalone financial results of **Sam Industries Limited** (the "Company"), for the quarter ended on March 31, 2021 and for the year ended March 31, 2021 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive profit and other financial information of the Company for the quarter ended March 31, 2021 and for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Management's Responsibilities for the Standalone Financial Results

The Statement have been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive profit and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year – to date figures up to the third quarter of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations.

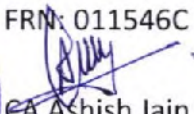
Date: 30th June 2021

Place: Indore



Manoj Khatri & Company
Chartered Accountants

FRN: 011546C


CA Ashish Jain
(Partner)

Membership No. 403161

UDIN-21403161AAAACD1118

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Statement of Assets and Liabilities

(Rs. in Lakhs, unless otherwise stated)

Particulars	As at 31st March 2021	As at 31st March 2020
I ASSETS		
Non-current assets		
(a) Property, plant and equipment	49.00	63.58
(b) Capital work-in-progress	-	-
(c) Investment property	2,353.36	3,046.13
(d) Other Intangible assets	-	-
(e) Financial assets		
(i) Investments	1,072.44	691.97
(ii) Loans	-	-
(iii) Other financial assets	1.10	1.10
(f) Deferred tax assets (net)	-	-
(g) Other non-current assets	4.26	29.04
Total non-current assets	3,480.16	3,831.82
Current assets		
(a) Inventories	1,216.02	277.31
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	37.69	50.07
(iii) Cash and cash equivalents	65.99	49.72
(iv) Bank balance other than above	-	-
(v) Loans	191.44	446.68
(vi) Other financial assets	29.35	30.93
(c) Current Tax Assets (Net)	27.04	48.88
(d) Other current assets	13.27	10.16
Total current assets	1,580.80	913.75
Assets classified as held for sale	3.90	3.90
Total assets	5,064.86	4,749.47
II EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,119.98	1,119.98
(b) Other equity	3,452.74	2,954.34
Total equity	4,572.72	4,074.32
Liabilities		
Non-current Liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Other financial liabilities	29.47	139.91
(b) Deferred tax liabilities (Net)	72.86	81.20
(c) Other non-current liabilities	172.73	-
(d) Provisions	18.62	1.60
Total non-current Liabilities	293.68	222.71
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	29.75	226.54
(ii) Trade payables	46.45	8.56
(iii) Other financial liabilities	42.77	71.94
(b) Other current liabilities	78.64	143.96
(c) Current Tax Liabilities (Net)	-	-
(d) Provisions	0.85	1.44
Total Current Liabilities	198.46	452.44
Total Equity and Liabilities	5,064.86	4,749.47

Place: Indore

Date: 30/06/2021



Kishore Kale
Whole Time Director
DIN: 01743556

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Statement of Audited Standalone Financial Results for the quarter & year ended 31st March 2021

(Rs. in Lacs except EPS data)

S. No.	Particulars	Quarter ended			Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
I	Income					
i	Revenue from Operations	274.25	287.40	148.61	768.96	948.34
ii	Other Income	57.88	55.29	(1.76)	274.58	50.69
	Total Revenue (I)	332.13	342.69	146.85	1,043.54	999.03
II	Expenses					
a	Cost of materials consumed	-	-	-	-	-
b	Purchase of Stock-in-Trade	-	-	-	-	-
c	Changes in inventories of finished goods, stock-in-trade and work-in-progress	14.92	15.35	2.11	34.64	17.62
d	Employee benefits expense	99.91	42.79	43.10	226.86	179.56
e	Finance costs	8.34	3.32	8.13	22.68	30.72
f	Depreciation and amortisation expense	9.18	9.18	9.44	36.70	36.70
g	Other expenses	52.87	29.69	158.18	123.53	689.45
	Total expenses (II)	185.22	100.33	220.96	444.41	954.05
III	Profit/(loss) before exceptional items and tax (I-II)	146.91	242.36	(74.11)	599.13	44.97
IV	Exceptional Items	(1.20)	0.27	(2.32)	(1.47)	(2.47)
V	Profit/ (loss) before tax(III-IV)	145.71	242.09	(76.43)	597.66	42.50
VI	Tax expense:					
	(1) Current tax	31.03	52.11	3.84	107.61	68.58
	(2) Deferred tax	(6.00)	0.12	5.49	(8.34)	2.49
VII	Profit/(loss) for the period (V-VI)	120.68	189.86	(85.76)	498.39	(28.57)
VIII	Other Comprehensive Income	-	-	-	-	-
IX	Total Comprehensive Income for the period (VII+VIII) Comprising Profit (Loss) and Other comprehensive Income for the period)	120.68	189.86	(85.76)	498.39	(28.57)
X	Paid-up equity share capital (Face value: Rs.10/- per share)	1,108.85	1,108.85	1,108.85	1,108.85	1,108.85
XI	Earnings per equity share					
	(1) Basic	1.09	1.71	(0.77)	4.49	(0.26)
	(2) Diluted	1.09	1.71	(0.77)	4.49	(0.26)



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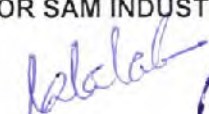
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Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th June 2021.
- 2 The outbreak of COVID-19 is causing significant disturbance and slowdown of economic activities globally and in India. But the operations of the Company were not materially impacted in FY 2020-21 due to nationwide lockdown ordered by the Government of India. The management has considered the possible effects in FY 2020-21, that may result from the pandemic on the Company's operation including the impact on carrying value of receivables, inventories, assets and investments as on March 31, 2021. Based on the current indicators of future economic conditions the management expect to recover the carrying amount of these assets in total without any loss. However the management will continue to closely monitor any material changes to future economic conditions.
- 3 During the year the company has converted one of its investment property of Rs. 8.03 Crores into Stock in Trade at Fair Market Value of Rs.9.76 Crores to deveiop an Industrial Park at Village: Hasakhedi, Tehsil and District Indore Madhya pradesh.
- 4 The Code of Social Security 2020, has been notified in the official Gazette on 29th September 2020 which could impact the contributions by the company towards certain employment benefits, the effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact if any, of the change will be assessed and accounted in period of notification of the relevant provisions.
- 5 The figures for the corresponding previous periods have been regrouped / rearranged, whenever necessary, to make them comparable.
- 6 The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year.

FOR SAM INDUSTRIES LIMITED


Kishore Kale
Whole Time Director
DIN: 01743556



Place: Indore
Date: 30/06/2021



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Information about Operating Segments:

(Rs. In Lakhs)

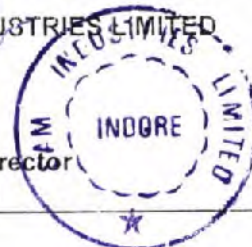
Particular	Quarter ended			Year ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Audited	Unaudited	Audited	Audited	Audited
1 Segment Revenue:					
A Welding	91.08	96.79	123.47	338.37	721.35
B Real estate	189.31	192.46	27.66	439.18	231.57
C Investment	51.74	53.44	(4.28)	265.99	46.11
D Unallocated	-	-	-	-	-
Total	332.13	342.69	146.85	1,043.54	999.03
Less : Inter Segment Revenue	-	-	-	-	-
Net Sales/ Income from Operations (Total)	332.13	342.69	146.85	1,043.54	999.03
2 Segment Results					
(Profit)(+)/Loss (-) before interest and tax from each Segment					
A Welding	32.24	69.40	45.41	189.20	173.07
B Real estate	165.58	164.91	20.84	377.06	194.43
C Investment	47.36	49.64	(94.79)	257.30	(136.13)
D Unallocated	-	-	-	-	-
Total	245.18	283.95	(28.54)	823.56	231.37
Less: (i) Interest	8.34	3.32	8.13	22.68	30.72
ii) Other unallocable expenditure / (income) net off	91.13	38.53	39.76	203.22	158.14
iii) Un allocable Income	-	-	-	-	-
Total Profit before Tax	145.71	242.10	(76.43)	597.66	42.51
3 Capital Employed (Segment Assets)					
A Welding	2,340.27	2,297.59	2,284.29	2,340.27	2,284.29
B Real estate	1,217.83	254.97	274.35	1,217.83	274.35
C Investment	1,506.76	2,227.89	2,190.83	1,506.76	2,190.83
Total	5,064.86	4,780.45	4,749.47	5,064.86	4,749.47
4 Capital Employed (Segment Liabilities)					
A Welding	135.05	119.91	303.20	135.05	303.20
B Real estate	30.72	115.49	62.86	30.72	62.86
C Investment	253.51	14.15	227.89	253.51	227.89
Total	419.28	249.55	593.95	419.28	593.95
5 Capital Employed (Segment Assets - Segment Liabilities)					
A Welding	2,205.22	2,177.68	1,981.09	2,205.22	1,981.09
B Real estate	1,187.11	139.48	211.49	1,187.11	211.49
C Investment	1,253.25	2,213.74	1,962.94	1,253.25	1,962.94
Total	4,645.58	4,530.90	4,155.52	4,645.58	4,155.52

Place: Indore
Date: 30/06/2021



FOR SAM INDUSTRIES LIMITED

Kishore Kale
Whole Time Director
DIN: 01743556



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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

(Rupees in Lakhs)

1	CASH FLOW FROM OPERATING ACTIVITIES	For the Year ended 31.03.2021	For the Year ended 31.03.2020
	Net Profit before taxation	597.66	42.51
	<u>Adjustment for:</u>		
	Depreciation	36.70	36.70
	Interest Paid	22.60	30.65
	Interest received	(37.94)	(41.32)
	Dividend Received	(5.11)	(6.33)
	Profit/Loss on Sale of investments	(23.86)	77.29
	Provision for leave encashment and gratuity	16.42	(2.05)
	Profit/Loss on Sale of Assets	(5.73)	(2.00)
	Provision for Diminution in value of Shares and assets	(196.97)	89.26
	Inventory written off	4.56	4.56
	Operating Profit before Working Capital Changes	408.33	229.27
	Increase/Decrease in Inventory	(140.14)	17.62
	Increase/Decrease in Trade and Other Receivables	312.72	4.98
	Increase/Decrease in Trade Payables	(176.01)	(57.33)
	Cash generated from Operations	404.90	194.54
	Income Tax	(131.66)	(75.79)
	NET CASH FLOW FROM OPERATING ACTIVITIES	273.24	118.75
2	CASH FLOW FROM INVESTING ACTIVITIES		
	Sale of investment	1,463.35	1,353.21
	Interest received	37.94	41.32
	Dividend received	5.11	6.33
	Purchase of Fixed Assets	(132.50)	(158.76)
	Purchase of Investment	(1,614.00)	(1,300.30)
	Sale of Asset	5.73	13.07
	NET CASH FLOW FROM INVESTING ACTIVITIES	(234.37)	(45.13)
3	CASH FLOW FROM FINANCING ACTIVITIES		
	Interest Paid	(22.60)	(30.65)
	NET CASH FLOW FROM FINANCING ACTIVITIES	(22.60)	(30.65)
	NET INCREASE IN CASH AND CASH EQUIVALENTS	16.28	42.97
	Cash and Cash Equivalents at the beginning of the period	49.71	6.74
	Cash and Cash Equivalents at the end of the period	65.99	49.71

FOR SAM INDUSTRIES LIMITED

Kishore Kale
Whole Time Director
DIN: 01743556



Place: Indore
Date: 30/06/2021

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30th June, 2021

To
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai 400001

Scrip Code: 532005

Sub: Declaration with respect to the Audit Report with unmodified opinion to the Annual Audited Financial Results for the year ended 31st March 2021

Ref: Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure requirements) Regulations, 2015

Dear Sir,

1. With reference to captioned subject and reference quoted above and pursuant to provisions of Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, and Circular No. CIR /CFD / CMD / 56 / 2016 dated 27th May 2016, we hereby confirmed that the Audit Report with respect to the Annual Audited financial results for the year ended 31st March 2021 which are approved and adopted by the Board of Directors in their meeting duly held on 30th June 2021, the Statutory Auditors M/s Manoj Khatri & Co., Chartered Accountants, Indore (Firm Registration No.011546C) have not expressed any modified opinions in the audit report on Annual Audited Financial Results of the Company for the quarter and financial year ended March 31 , 2021.
2. The above declaration is provided as required under proviso to Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
3. Kindly take the above declaration on your records.

Thanking you.

Yours faithfully,

For Sam Industries Limited

Kishore Kale
Whole Time Director
DIN: 01743556

